

PRESS RELEASE

COIM invests in Asia and doubles its Singapore plant

COIM, the sixth largest Italian Chemistry group, the first in Italy in the chemical products sector in the segments of polyesters, polyols, polyurethanes and special resins and among the first in the world in the sector of polyesters for polyurethane systems, is doubling its plant in Singapore

Milan, 21/11/2022 - **C.O.I.M. S.p.A.**, an Italian multinational that has manufactured chemical products since 1962 and that operates all over the world through nineteen manufacturing and trading companies, **is investing in Asian markets and doubling its plant in Singapore.**

COIM is currently the sixth largest Italian chemistry Group, the first in Italy in the chemical products sector in the segments of polyesters, polyols, polyurethanes and special resins and among the first in the world in the sector of polyesters for polyurethane systems.

Its investment in Singapore will allow the company to serve **Southeast Asia, India and China** even more extensively, with the possibility of further developing the **Australian market**, which is extremely important for the types of products manufactured locally.

The extension, which will be inaugurated in the month of December, consists of the construction of a **totally automated warehouse**, with a capacity of 10,000 pallet slots distributed across a reinforced concrete building more than 50 metres high. The investment also includes the **construction of a plant for the production of thermoplastic polyurethane (TPU)**, the **doubling of the production capacity of the adhesives line** and an **increase in the line of prepolymers for elastomers**. **Thirty-five new workers** will be taken on to operate the plant.

“Through this investment, we will strengthen our ability to supply rapidly growing markets with product ranges designed for various sectors: from the production of high-performance shoe soles to food and pharma packaging and technical articles for various industries, in line with COIM's strategic plan, which is geared towards a major expansion worldwide. This approach, according to which **“it is the product that follows the market”**, has determined and continues to determine COIM's success worldwide”, **affirms Giuseppe Librandi, Chairperson and CEO of COIM.** “COIM's corporate strategy is based on long-term planning and a **strong customer focus**, which entails a continuous commitment to **product personalization**. Remaining faithful to our DNA, that is, the production of polyurethane, we set

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ourselves the objective of being recognized as an ever-increasingly reliable partner and moving with our customers towards an **increasingly targeted and detailed specialization**, which, for COIM, represents a major competitive advantage. Through the expansion of its Singapore plant, COIM also establishes itself as one of the most dynamic groups operating in the sector, strengthening its attractiveness to **new Italian and international talent**, persons who wish to embark on a **career at global, rapidly growing industrial companies**", concludes Librandi.

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C.O.I.M. S.p.a. is the brainchild of Mario Buzzella and Cesare Zocchi, two entrepreneurs driven by the same passion for chemistry, who founded the company in 1962 to meet the increasing demand for chemicals resulting from a booming economy.

60 years later, COIM has become an Italian multinational company that develops, produces, and sells chemical specialities for the manufacturing industry worldwide. It ensures local presence through 19 companies - 10 of which are production sites - in Italy, Germany, Russia, Turkey, Singapore, China, India, USA, Brazil, Mexico, Chile, Colombia, Spain, Austria, and the Netherlands.

Over 1,200 specialised collaborators are committed to meeting customers' expectations with three main product families:

1. Polyesters and polyols;
2. PU Case: coatings, adhesives, sealants, and polyurethane-based elastomers;
3. Polyesters and special resins.

COIM can meet technical, commercial, and logistics needs of customers located in 90 countries for a turnover of 1 billion euros. This is possible thanks to its integration of raw materials, focus on polyurethane systems, a wide and diversified offering - 18 product ranges from polyesters to PU systems -, and a large production capacity.

COIM focuses on continuous and sustainable development based on corporate values, such as care and respect for people and the environment.

www.coimgroup.com

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