

PRESS RELEASE

**COIM: innovation, diversification and global presence.
How to meet the new challenges for increasingly green packaging**

Milan, 16.04.2024 – **C.O.I.M S.p.a.**, a world leader in the chemical industry, participated in the **Giflex 2024** congress in **Rome on 17 and 18 April**. During the event, COIM shared the achievements, future prospects and challenges of its Novacote and CoimInks divisions, outlining its strategy for the future and its commitment to sustainability.

COIM has a 62-year history of dedication and innovation in the chemical industry. Operating with 9 production facilities, 9 research centres and 1350 employees worldwide, the company recorded a **turnover of 1.2 billion euros in 2023. More than 30% of this was generated by the Flexible Packaging** business where, thanks to the Novacote and CoimInks divisions, **COIM** sets the benchmark in the Flexible Packaging market, offering a complete range of innovative and sustainable solutions.

In response to growing demands, **COIM** has become a global player, while maintaining an approach linked to the specific needs of local markets, positioning itself today as:

- **Global Supplier:** with facilities on 4 continents, COIM guarantees a swift, flexible response to customer needs.
- **Global Quality Provider:** its harmonized production standards ensure the highest quality worldwide.
- **Global Supply Chain Organization:** standardized efficiency and production organization across its facilities reduce the risks associated with unpredictable geopolitical events.
- **Local Player:** **COIM** focuses on understanding, appreciating and satisfying the needs of each individual market.

COIM's development in the Flexible Packaging sector

“Emerging macro-trends like population growth and sustainability represent major challenges that drive **COIM** to constantly invest in **research and development** to expand its range of technologies and innovations. Recent **acquisitions** mean that the company has been able to expand and explore a new portfolio of solutions associated with **acrylic resin chemistry** in the **Hot Melt reactive PUs** and new **WB coatings**”, says **Luca Gianzini, COIM's Marketing and M&A Manager**.

Incorporating **sustainability goals** is a fundamental pillar of COIM's business. The company is uncompromisingly committed to supporting a **circular economy** and sustainability process, with a focus on:

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- **Regulatory Compliance:** conforming to global safety and environmental regulations.
- **Reducing greenhouse gas emissions:** ambitious targets to bring down CO₂ emissions.
- **Innovations for a sustainable future:** developing solutions that improve the carbon footprint of packaging.
- **Inclusion and people-centred policies.**

“By means of continuous innovation and our ongoing commitment to sustainability, COIM’s goal is to act as a dependable **partner** for **Flexible Packaging companies** seeking **competitive, high-quality** solutions without compromising on **sustainable growth**,” concludes **Alessandro Passerini, General Manager EMEA at COIM.**

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C.O.I.M. S.p.a. is the brainchild of Mario Buzzella and Cesare Zocchi, two entrepreneurs driven by the same passion for chemistry, who founded the company in 1962 to meet the increasing demand for chemicals resulting from a booming economy. 62 years later, COIM Group is an Italian multinational company that develops, produces and sells chemical specialties for the manufacturing industry worldwide, guaranteeing a local presence through 19 companies - of which 9 specialized production and R&D sites - in Italy, Singapore, India, USA, Brazil, Spain, Austria and the Netherlands.

Over 1,350 specialised collaborators are committed to meeting customers’ expectations with three main product families:

1. *Polyesters and polyols;*
2. *PU Case: coatings, adhesives, sealants, and polyurethane-based elastomers;*
3. *Polyesters and special resins.*

COIM can meet technical, commercial, and logistics needs of customers located in 90 countries for a turnover of 1 billion euros. This is possible thanks to its integration of raw materials, focus on polyurethane systems, a wide and diversified offering - 18 product ranges from polyesters to PU systems -, and a large production capacity.

COIM focuses on continuous and sustainable development based on corporate values, such as care and respect for people and the environment.

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