

C.O.I.M. S.p.A.

CHIMICA ORGANICA INDUSTRIALE MILANESE

www.coimgroup.com

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UNI ISO 45001:2018
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SISTEMA DI GESTIONE
QUALITÀ CERTIFICATO

PRESS RELEASE

Growth at COIM, with the acquisition of Spanish company Neoflex

- ***COIM is the sixth largest Italian chemical group, number one in Italy in the field of speciality chemicals in the production of polyesters, polyols, polyurethanes and speciality resins. It is among the top companies in the world in the field of polyesters for polyurethane systems.***
- ***The Neoflex acquisition - part of the company's downstream vertical integration strategy - will allow COIM to expand its product portfolio.***
- ***Now that Neoflex is part of the COIM Group, the company's clients will be served in the regions where they operate all over the world.***

Milan, May 26, 2021 - **C.O.I.M. S.p.A.**, an Italian multinational company that has been producing speciality chemicals since 1962 and operates worldwide with eighteen manufacturing and trading companies, acquired a controlling stake in the Spanish company **Neoflex SL** at the end of April 2021.

Neoflex - founded in Elche, Spain, in 1969 - specialises in one-, two-component and Reactive Hot Melt polyurethane adhesives for industries.

"This strategic acquisition will allow COIM to strengthen its presence in the polyurethane adhesives market," said **Giuseppe Librandi, President and CEO of COIM**. "The downstream integration of our polyesters will allow us to decisively enter a high value-added and growing speciality market," Librandi continued. "There are many synergies with COIM: Neoflex provides solutions with a low environmental impact that also use raw materials COIM already produces. In addition, by joining a structured Group like COIM, Neoflex customers will be able to be served not only at the national and European level, but in all regions of the world where they operate".

With Neoflex's intensive research and development, it is able to offer clients a complete and constantly evolving range of adhesives, covering traditional applications and moving towards the most innovative production processes. Neoflex solutions are used in a number of processes in wood-furnishing, textiles, automotive, publishing and construction, in order to make products such as door and window frames, wood floors, furniture, fabrics for technical garments, books and sandwich panels for the construction industry.

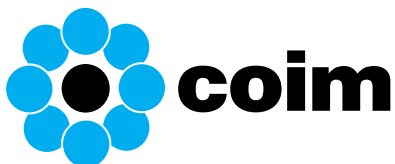
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"We have a 'products follow the market' approach. It has been, and continues to be, the determining factor for COIM's success all over the world," said **Giuseppe Librandi**. "In addition to internal growth, another key factor in the Group's expansion is our policy of acquisitions with downstream integration in order to further expand our product portfolio, as we have seen with our very recent acquisition of Neoflex in Spain," concluded Librandi.

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